



## TPS EASTERN AFRICA PLC

### Notice of Delay in Publication of Audited Financial Statements for the Financial Year Ended 31 December 2024

The Board of Directors of TPS Eastern Africa PLC (“the Company”) hereby notifies our esteemed shareholders and other stakeholders of a delay in the publication of the Company’s Audited Financial Statements for the financial year ended 31 December 2024.

As required by the regulatory guidelines, and in accordance with Schedule 13 paragraph 4.1 of the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023, the Audited Financial Statements were due for publication by 30 April 2025.

The delay in publishing the results has been necessitated by the ongoing restatement of the Company’s Audited Financial Statements for the year 2023 and prior periods. The restatement primarily addresses corrections related to the accounting treatment of leases under IFRS 16, following a comprehensive review by the Company’s newly appointed external auditor, KPMG Kenya.

The Board of Directors, together with Management and KPMG Kenya, are fully committed to finalising and publishing the audited financial statements for the year ended 31 December 2024 on or before 14<sup>th</sup> May, 2025.

We appreciate your understanding and continued support as we work diligently to complete all the necessary procedural formalities and ensure full compliance with regulatory and accounting standards.

**By Order of the Board**  
**Dominic Ng’ang’a**  
**Company Secretary**  
**05 May 2025**



SERENA HOTELS

SAFARI LODGES AND CAMPS  
HOTELS • RESORTS