



VILLAGE HOTELS¹

HALF YEAR UPDATE FOR THE PERIOD ENDED 30 JUNE 2026

Village Hotels continued its ambitious bedroom refurbishment programme in the first half of 2026, completing 1,755 of the 2,092 rooms in scope. Overall revenue increased year on year, reflecting our differentiated business model, which brings together accommodation, Health & Fitness, our Pub & Grill concept, Starbucks and VWorks flexible co-working spaces under one roof.

Comment section

Paul Roberts, Village Hotels' Chief Operating Officer, commented:

Village's first-half results reflect the continued appeal of our unique proposition. Village Reading, our 34th trading hotel, has performed well since opening in January 2026.

Accommodation has also performed well as we progressed our refurbishment programme. Overall revenue and ADR increased year on year, while the refurbished rooms are supporting higher guest satisfaction.

Two 48-key bedroom extensions opened during the period, with work progressing across the remaining sites.

Our Health & Fitness Clubs delivered double-digit growth, with active memberships reaching 142,000. Improvements including larger gym floors, new equipment, reformer Pilates, padel courts and cold-water therapy facilities continue to enhance the member experience.

Pub & Grill revenue grew year on year, supported by World Cup trading and high levels of guest engagement during the tournament. Starbucks outperformed the licensed sector, supported by high daily footfall across the estate.

Our 'everything under one roof' model remains a clear differentiator and continues to support revenue growth across the business.

Outlook

The outlook for Village is positive, with Village Sheffield and Village Leicester expected to open in early 2027. Two further hotels have been signed in Cheshunt and Milton Keynes, while negotiations continue on other sites to support our growth plan. The bedroom extension programme, continued improvements to Health & Fitness Clubs and the expansion of padel across the Group provide further opportunities for growth.

¹ Village Hotels is the trading name of Relay Super Topco Limited (Company no. 15765035)