

<b>TPSEA PLC - QUESTIONS FROM SHAREHOLDERS</b>			
	<b>SHAREHOLDER'S NAME</b>	<b>QUESTION</b>	<b>ANSWER</b>
<b>1.</b>	MWAURA, ANTHONY KAIRU Phone:+254722396500	<b>WHEN TO PAY DIVIDEND?</b>	The Directors did not recommend payment of dividend for the year ended 31 <sup>st</sup> December, 2023. This has been deemed necessary so that the Company can use the funds to repay loans, refurbish and upgrade the Hotels & Lodges for them to remain competitive, invest in technology and sustainable energy products, associates (staff) training and development.
	LYNETTE KAGEHA KISISWA Phone:+254726527926	<b>CAN DIVIDEND BE PAID THROUGH MY NUMBER?</b>	
	KANGETHE, PETER GACHATHI Phone:+254723919690	<b>HOW MUCH WAS DIVIDEND PAID?</b>	
	AHINDUKA, JACINTA BITETA Phone:+254722289066	<b>DIVIDENDS PAYMENT?</b>	
	KIMANI, ELIUD KURIA Phone:+254724976312	<b>COMPLIMENT NIL DIVIDEND WITH GIFT</b>	
OPONDO, TED HILARY Phone:+254722935480	<b>DIVIDENDS</b>	The Company was unable to provide any gifts at the moment.	
<b>2.</b>	ANTHONY MUCHIRI MURIUKI Phone:+254722294970	<b>IN THE ABSENCE OF DIVIDEND FOR SOMETIME, SHOULD'NT THE BOARD CONSIDER A BONUS SHARE FROM RESERVES HELD?</b>	Your comments have been well received and noted.

3.	KANADA, DOMINIC MAINA Phone:+254723302523	<b>SINCE WE OWN HOTELS SHAREHOLDERS WILLING TO TAKE VACATIONS TO BE GIVEN DISCOUNTS TO BE ABLE TO ENJOY FRUITS OF TPS ONCE IN A WHILE.</b>	There are special rates for those shareholders who would like to visit the Serena Hotels.
4.	MWANGI, MARY MUTHONI Phone:+254112808283	<b>DIRECTORS REMUNERATION VERY HIGH, CAN WE SLASH LIKE 100 MILLION FOR EXPANSION AND GROWTH.</b>	The Directors remuneration was KShs 4.25 million. Given the level of responsibility bestowed on the Directors, the amount is deemed sufficient.
5.	KANANDA, DOMINIC MAINA Phone:+254725302523	<b>SINCE COVID IS NOW OVER, WHY NOT REVERT TO ONE ON ONE MEETINGS AND ELECTIONS?</b>	At the moment the AGM will be held virtually, and a link will be sent to your registered phone number before the meeting starts. Kindly note that management will carry out cost and benefit analysis of physical, virtual and hybrid meetings, and recommend to the Board appropriate course of action.
6.	MUDOGA, ISAAC AYEKHA Phone:+25475595432	<b>THERE ARE MANY HOTELS COMING TO KENYA AND EAST AFRICA AS A WHOLE WITH VERY MANY DIFFERENT PRODUCTS. HOW IS OUR BUSINESS RESPONDING TO THESE CHALLENGES AND IS THERE EXPANSION ON THE TABLE BOTH PRODUCTS AND PHYSICAL STRUCTURES LOCALLY AND REGIONALLY. HOW MUCH IS SPENT ON RESEARCH?</b>	Despite increased competition, the Company remains focused on ensuring the provision of zero-defect product whilst also ensuring that any upgrades or refurbishment are done periodically.  Each hotel is allocated an annual budget to visit and experience competitor product and services and share with the rest of the organisation.

7.	KIBUI, W PURITY Phone:+254722678654	HOW CAN I RECEIVE FINANCIAL STATEMENTS	The 2023 Financial Statements are already on our website <a href="http://www.serenahotels.com">www.serenahotels.com</a> and they are accessible.
8.	JAMAL, FARZEEN Phone:+254728600175	ARE THERE ANY PLANS FOR GROWTH/NEW PROJECTS WITHIN EAST AFRICA. WOULD YOU BE CONSIDERING OPPORTUNITIES GLOBALLY AS WELL?	The Board is carefully assessing proposals for possible growth and new projects within East Africa and globally as well. This is normally done through Board Strategy sessions and the same are planned during the second half of 2024.
9.	JAMAL, FARZEEN Phone:+254728600175	WITH THE LATEST RESULTS, DO YOU PLAN ON REDUCING BORROWING FURTHER AND THE INTEREST COSTS?	The Company will endeavour to utilize the retained earnings in its expansion or refurbishment of the units. Borrowings will be used exceptionally if there are financing challenges.
10.	WARUHIU, EVANSON, MUNENE Phone:+254722707873	THE BOARD IS TOP HEAVY WITH OVER 70 YEARS MEMBERS, CAN WE CONSIDER TO HAVE YOUNGER GENERATION DIRECTORS TO INFUSE NEW IDEAS. I OFFER MYSELF TO BE MINORITY SHAREHOLDERS DIRECTOR ON THE BOARD.	Our Company does not discriminate based on age, gender religion etc. The over 70 years Directors are equally active and gives valuable input on Board matters. The Board has a healthy mix of directors with diverse ages. It is important to note that the majority of Directors are below 58 years of age. We have however noted your comments.



Dominic Ng'ang'a

Company Secretary

Dated: 27<sup>th</sup> June, 2024.