



TPS EASTERN AFRICA PLC

PROFIT WARNING ANNOUNCEMENT FINANCIAL YEAR ENDING 31 DECEMBER 2025

TPS Eastern Africa PLC (the Company) makes this Announcement pursuant to the requirements of Regulation 14.5.7 of the 13th Schedule of the Capital Markets (Securities) (Public Offers, Listings, and Disclosure) Regulations 2023 and the Nairobi Securities Exchange Listing Regulations.

The projected decline in Profit After Tax is primarily attributable to the significant unrealised foreign exchange gains recognised in 2024 on revaluation of foreign currency-denominated loans and lease liabilities, which is not expected to recur in the current year. While Management has made concerted efforts to bridge the gap arising from the reduced exchange gains, certain factors have adversely affected the financial results. These include the impact of the security situation in the region, coupled with travel advisories, which led to booking cancellations and increased provisions on outstanding receivables under IFRS 9, necessitating revision of business projections. The combined effect of these developments is likely to contribute to the shortfall thus breaching the 25% threshold in Profit After Tax. Details of the financial information will be disclosed in the announcement of final results of the Company for the financial year ending 31 December 2025.

The Company continues to implement measures to safeguard shareholder value, protect market share, enhance brand value through enriched guest experiences, ongoing product upgrades and embracing new technology.

The Board and Management remain confident in the Company's long-term strategy, financial stability and operational resilience.

By Order of the Board

Dominic Ng'ang'a
Company Secretary

November 26, 2025
Nairobi



SERENA HOTELS

SAFARI LODGES AND CAMPS
HOTELS • RESORTS

DISCLAIMER: "This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority (CMA) pursuant to the Capital Markets (Securities) (Public Offers, Listings, and Disclosure) Regulations 2023. As a matter of policy, CMA assumes no responsibility for the Statements appearing on this announcement."