



Risk Strategy

Risk at Village Hotels is managed and reviewed in accordance with our risk strategy to 'Deliver exceptional market leading hotels through compliance.

Purpose

The purpose of this statement is to give all individuals an understanding of the Village Risk Strategy.

Structure

Risk is divided into pillars of risk and has Executive Ownership within the business as is set out in the matrix below.

Executive Risk Ownership			
High Level Risk Ownership Matrix			
Department	Legal	Financial	People,Operational and Life Safety
Executive Role	General Counsel	CFO	Director of People & Operations Head of Risk and Health & Safety
Pillar of Risk	Corporate Risk	Financial Risk	Operational Risk

Risk Committee

The Risk Committee meets every quarter to review all risks in the business, review all mitigation plans and address any new risks. The Risk Committee is chaired by General Counsel and addresses all risks that face the business.