



TPS EASTERN AFRICA PLC

APPOINTMENT OF MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



This announcement is made pursuant to Regulation G.05 (1) (f) and (2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002, promulgated under the Capital Markets Act.

The Board of Directors of TPS Eastern Africa PLC (TPSEAP/Company) wish to announce the appointment of **Mr. Ashish Sharma** whose photograph appears above, as the Managing Director and Chief Executive Officer effective 21 July 2023.

Mr. Sharma has experience spanning over 34 years in diverse business portfolios including Tourism & Hospitality in the developing world covering strategic growth and development. Prior to this appointment, in his current role he has gained valuable hands-on experience in hotel development and opening of new properties, licencing of the Serena brand, e-commerce, operations, human resources, and sales and marketing.

Mr. Sharma is an Associate of the Institute of Chartered Accountants of England and Wales, and Certified Public Accountant in Canada. He holds a Master of Business Administration in General Management from IESE Business School in Barcelona and is a graduate of the Stanford Executive Leadership Program. Prior to this appointment, he joined Aga Khan Fund for Economic Development SA (AKFED) in 2003 and from 2005 he held the position of Head of Finance and Strategy for the AKFED tourism & hospitality sector in Asia and Africa, trading as Serena Hotels. Previously, he has worked with KPMG, Deloitte, and PricewaterhouseCoopers, and he has held several senior positions in audit, domestic & international tax, and corporate finance.

The TPSEAP Board welcomes Mr. Ashish Sharma and wish him success on his appointment.

By order of the Board

Dominic Ng'ang'a
Company Secretary
21 July, 2023



SERENA HOTELS

SAFARI LODGES AND CAMPS
HOTELS • RESORTS