



TPS EASTERN AFRICA PLC

RETIREMENT OF THE MANAGING DIRECTOR / CHIEF EXECUTIVE OFFICER



This announcement is made pursuant to Regulation G.05 (1) (f) and (2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002, promulgated under the Capital Markets Act.

The Board of Directors of TPS Eastern Africa PLC (TPSEAP/Company) wish to announce the retirement of **Mr. Mahmud Jan Mohamed** whose photograph appears above, as the Managing Director / Chief Executive Officer (CEO) with effect from 21 July, 2023.

Mr. Jan Mohamed has been very instrumental in the success of TPSEAP (Serena Hotels) having been promoted through the ranks and ultimately appointed as the Managing Director on 25 February 1997. He leaves an indelible mark on the hotel industry, particularly in Africa, being the longest serving CEO. Under his leadership that spans over 25 years, he has been instrumental in the success of TPS Serena Hotels vision, ambition, and contribution including navigating and leading through unprecedented challenging times. With the collective efforts of dedicated Board of Directors, and talented staff, Mr. Jan Mohamed leaves TPSEAP in good standing, well positioned for credible growth.

Key achievements under his stewardship include: listing TPSEAL on the Nairobi Securities Exchange on 15th March, 2006; expansion of the Serena Africa portfolio of hotels/lodges/camps/resorts from the original 5 in Kenya to the current 22 within Tanzania, Zanzibar, Uganda, Rwanda and DR Congo; inspired, coached and mentored local manpower that has led to fulfilling careers and a generation of Senior and Middle Managers; and pioneering eco-tourism initiatives - the holistic approach towards Environmental, Social, Economic and Governance practices that has enabled Serena Hotels to receive numerous national and international awards and accolades.

The TPSEAP Board extends its gratitude and appreciation for the professionalism, dedication and invaluable commitment to duty that has been exhibited by Mr. Jan Mohamed during the entire period that he served as the Managing Director / CEO and wish him good health during his retirement.

By order of the Board

Dominic Ng'ang'a
Company Secretary
21 July, 2023



SERENA HOTELS

SAFARI LODGES AND CAMPS
HOTELS • RESORTS